

How does "Green Iron" add up?*

Green iron = natural gas + iron ore

Natural gas = **fossil fuels**

Iron ore = diesel trucks + diesel trains + bunker fuel for ships

Diesel = **fossil fuels**

Bunker fuel for ships = **fossil fuels**

Green iron = **fossil fuels** + **fossil fuels** + **fossil fuels**

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*Disclaimer: For illustrative purposes only based on current iron ore export business and announced plans, please do your own research into the facts.